**Activity 13: Expenditure and income**

* + - 1. Select one option in each instance below to show whether the item is capital expenditure, revenue expenditure, capital income or revenue income.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Item** | **Capital expenditure** | **Revenue expenditure** | **Capital income** | **Revenue income** |
| * Receipts from cash sales |  |  |  | x |
| * Receipts from owner |  |  | x |  |
| * Receipt from sale of a motor vehicle |  |  | x |  |
| * Purchase of a delivery van | x |  |  |  |
| * Purchase of goods for resale to customers |  | x |  |  |
| * Purchase of postage stamps using petty cash |  | x |  |  |